

Message Text

UNCLASSIFIED

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61

ACTION EUR-06

INFO OCT-01 ISO-00 EB-05 CIAE-00 INR-10 NSAE-00 RSC-01

DRC-01 /024 W

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R 061544Z MAR 74

FM AMCONSUL FRANKFURT

TO SECSTATE WASHDC 6653

SUDOC WASHDC

INFO AMEMBASSY BONN

UNCLAS FRANKFURT 1469

E.O. 11652: /A

TAGS: BEXP, GW

SUBJECT: WTDR - LORIMONT ENTERPRISES GMBH

REF: USDOC 22228

1. ADDRESS: 16 DIETZSTRASSE, 5400 KOBLENZ-GOLDGRUBE,
WEST GERMANY, CABLE: NONE, TELEX: 0862502 HIGUE D. PHONE:
0261-45081, OFICER: KLAUS KIRSCHNERAN MANAGER.

2. THE FIRM WAS ESTABLISHED IN FRANKFURT IN 1968 AND MOVED
IN AUTUMN 1971 TO KOBLENZ. IT IS AN IMPORTER AND DISTRIU-
BUTOR OF HOUSEHOLD CLEANING AGENTS, CHIEF TRADE MARK
SOLD "SWIPE". THE FIRM HAS 5 OFFICE EMPLOYEES AND SELLS
BY WAY OF "PYRAMID SELLING" THROUGH 1,200 CONTRACTED
DISTRIBUTORS, WHICH IN TURN HAVE A TOTAL OF 10,000 CONTACTS.
SALES AREA IS WEST GERMANY AND AUSTRIA.

3. FINANCAIL REFERENCES: DEUTSCHE BANK AG, KOBLENZ
TRADE REFERENCES: HOMCARE INTERNATIONAL INC. 1530
WEST BELT NORTH DR., HOUSTON, EXAS,

4. FRANCHISING AGREEMENT WITH HOMCARE INTERNATIONAL
HOUSTON, TEXAS.

5. THE FIRM IS REGISTERED AS A CORPORATION ON SHARES
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WITH A NOMINAL CAPITAL OF DM 500,000 HELD BY THE FIRM

LORIMONT ENTERPRISESS LTD., PORT COLBORNE, ONTARIO, CANADA. NO DEROGATORY INFORMATION AS TO THE FIRM'S REPUTATION HAS BEEN RECEIVED SO FAR. READ ESTATE IS NOT OWNED; ABOUT DM 500,000 TO 600,000 IS REPORTEDLY INVESTED IN INVENTORY. CREDIT INFORMATION SOURCES REPORT THAT THE FIRM IS SLOW IN MAKING PAYMENTS. THE FIRM'S BANK REPORTS THAT IT WAS NOT ALWAYS ABLE TO MEET ITS OBLIGATION AND SEEMS TO LACK SUFFICIENT WORKING CAPITAL.

6. INFO 03/74. PREPARED BY P BARTOLSIC AND APPROVED BY A L VELER. HARLAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: FRANKFURT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740365/aaaacibc.tel
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Locator: TEXT ON-LINE
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
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30 JUN 2005

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